TO DARE IS TO DO

An Agreement dated 31 August 2010 between **Tottenham Hotspur Football and Athletic Company Limited** (hereinafter referred to as **Tottenham**) and **Real Madrid CF** (hereinafter referred to as **Real Madrid**) whereby it is agreed that the registration of **Raphael Van Der Vart** (hereinafter referred to as **the Player**) be **permanently transferred** from **Real Madrid** to **Tottenham**, subject to the following terms and conditions:

1. **The player's** registration to be permanently transferred to **Tottenham**.

2. **Tottenham** to pay the sum of €10,500,000 payable as follows:

   (i) €2,625,000 48 hours after registration;

   (ii) €2,625,000 on 31 August 2011;

   (iii) €2,625,000 on 31 August 2012; and

   (iv) €2,625,000 on 31 August 2013.

3. This agreement is subject to **the Player** being in a position to take up employment in England and having his registration accepted by The Football Association and Premier League.

4. **Real Madrid** to co-operate fully in the issuing of the player's International Transfer Certificate in favour of **Tottenham** and the requirements of FIFA TMS. Both Clubs agree to co-operate fully in co-ordinating any transfer through the FIFA TMS.

5. In respect of the permanent transfer fee stipulated in clause 2 any and all solidarity payments shall be split 50/50 between Real Madrid and Tottenham.

6. The financial terms of this Agreement are strictly confidential and shall at no time be divulged to a third party without the prior written consent of both clubs except:

   6.1 To the appropriate football authorities

   6.2 If required by applicable laws or regulations of the Stock Exchange or other recognised investment exchange

Tottenham Hotspur
Football & Athletic Co Ltd
Spurs Lodge, Luxborough Lane,
Chigwell, Essex IG7 5AB

Telephone: +44 (0)20 8506 9818
Facsimile: +44 (0)20 8506 9815
tottenhamhotspur.com

Registered Number: 57186 England

Autonomy PUMA

6.3 As required by governmental department or any governmental or quasi governmental authority, official or agency

6.4 To our respective professional advisers on terms that the same shall be kept confidential

6.5 If and to the extent that the same shall have entered the public domain otherwise than by reason of unauthorised disclosure

7. In the event of a dispute arising from this Agreement, the parties shall seek to resolve such through the relevant Football Authorities in the first instance. Thereafter, the terms contained herein shall be governed and construed under the laws of England and Wales. All parties agree that the English language version of this agreement shall be the true and accurate version.

..... Date 31-8-10

For and on behalf of
Tottenham Hotspur Football & Athletic Co Ltd

JORGE VALDANO / JOSE A SAINZ Date 31.08.10

For and on behalf of Real Madrid CF